

F A L M O U T H

A C T U A R I A L

Funded Ratio	59.6% [1/95] 58.6% [1/93]
Date of Last Valuation	1/95
Actuary	PERA
Funding Schedule	Increasing 4.5%
Year Fully Funded	2028

COLA

The System has accepted the COLA legislation. The most recent funded ratio and the funding schedule do not reflect the COLA.

I N V E S T M E N T

RETURN

1997	22.36%
1993–1997	14.08%
1985–1997	13.06%
Actuarial Assumed Rate of Return	8.00%
Average Investment Return Target	9.09%

ASSET GROWTH

1997 Market Value	\$44 million
1996 Market Value	\$36 million
1995 Market Value	\$31 million
1994 Market Value	\$23 million

A U D I T F I N D I N G S

Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.